



**COUNCIL OF
THE EUROPEAN UNION**
- Press Office -

Brussels, 16 June 2014
PRE 36/14 (Press)

ECONOMIC AND FINANCIAL AFFAIRS Council¹, 20 June 2014

Time: 10.00
Place: Conference Centre - KIRCHBERG Building, Luxembourg
Chair(s): **Gikas Hardouvelis**, Minister for Finance of Greece

The following items will be discussed at this meeting:

Legislative deliberations

- Draft general budget for 2015
 - = *Presentation by the Commission*
- Taxation of parent companies and subsidiaries
 - = Proposal for a Council Directive and Directive 2011/96/EU on the common system of taxation applicable in the case of parent companies and subsidiaries of Member States
 - *Political agreement*
- Any other business
 - = Current legislative proposals
 - *Information from the Presidency*
 - = Level 2 legislation concerning bank contributions under BRRD/SRM
 - *State of play*

Non-legislative activities

- Contribution to the European Council meeting on 26-27 June 2014 - European Semester 2014
 - a) Draft Council Recommendations on the National Reform Programmes 2014 to each Member State, draft Council Opinions on the updated Stability or Convergence Programmes and draft Explanatory Note
 - *Approval*
 - b) Draft Council Recommendation on the implementation of the broad guidelines for the economic policies of the Member States whose currency is the euro
 - *Approval*
- Implementation of the Stability and Growth Pact
 - a) Abrogation of excessive deficit procedures
 - *Adoption of Council Decisions*
 - b) Review of the methodology for the assessment of effective action - Terms of reference
 - *Endorsement*

¹ The 3324th meeting of the Council of the European Union.

P R E S S

- ECB/Commission Convergence Reports and enlargement of the euro area
 - a) Recommendation by the euro area Member States on the Commission proposal on the adoption of the euro by Lithuania
 - *Adoption*
 - b) Letter from the President of the Council to the European Council
 - *Preparation*

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Public debates/Public deliberations²:

The list of items for public debate / deliberation will be available on the [Open Sessions](#) page of the Council website.

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Press conferences:

- ESM - Thursday, 19 June - 14.30
- Eurogroup - Thursday, 19 June - at the end of the meeting
- ECOFIN - Friday, 20 June - at the end of the meeting

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In the margins of the Council:

THURSDAY, 19 JUNE 2014

13.00 ESM Board of Governors annual meeting

15.00 Eurogroup

FRIDAY, 20 JUNE 2014

09.00 Working breakfast

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Video coverage for preview and download in broadcast quality (MPEG4): www.eucouncil.tv

Photos of the event can be found in our photographic library on www.consilium.europa.eu/photo where they can be downloaded in high resolution.



² The Council meets in public when deliberating or voting on legislative acts. The Council's first deliberation on important non-legislative acts relating to the adoption of legally binding rules is also open to the public. The Council regularly holds public debates on important issues affecting the interests of the Union and its citizens, as well as on the Council's and Commission's programmes.